

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Monroe School District 1J for fiscal year July 1, 2011 to June 30, 2012, will be held at the Monroe High School Library, 365 N. 5th St., Monroe, Oregon. The hearing will take place on May 14, 2012, at 6:45 PM.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after April 26, 2012, at the Monroe School District Office at 365 N. 5th Street, Monroe, between the hours of 8:00 AM and 3:30 PM.

SUMMARY OF SUPPLEMENTAL BUDGET

PUBLISH **ONLY** THOSE FUNDS BEING MODIFIED **MORE THAN 10 PERCENT**

FUND: 225 SB1149 Public Purpose

Resource	Amount	Expenditure	Amount
1 SB1149 PPC Receipts	\$ 20,000	1 Transfer to SELP Debt Svc	\$ 9,824
		2 Reserve for FY1213	\$ 10,176
Revised Total Resources	\$ 20,000	Revised Total Requirements	\$ 20,000

Comments: Fund 225 is established to account for SB1149 Public Purpose Charge revenues as required by the OR Dpt. Of Energy. Such revenues will be transferred to appropriate Capital Projects Funds to support necessary capital improvements

FUND: 302 SELP Loan Fund

Resource	Amount	Expenditure	Amount
1 Transfer from Fund 225	\$ 9,824	1 Principle Pmts.	\$ 6,321
2		2 Interest Pmts	\$ 3,503
Revised Total Resources	\$ 9,824	Revised Total Requirements	\$ 9,824

Comments: Fund 302 is established to pay principal and interest payments on Small Scale Local Energy Loan Program (SELP) debt service incurred for Boiler Replacement Fund (402,) a result of Monroe High School diesel-fired boiler failure Nov. 2011.

FUND: 402 MHS Boiler Replacement Project

Resource	Amount	Expenditure	Amount
1 SELP Loan Proceeds	\$ 195,455	1 Project Services	\$ 112,893
2 ARRA CEWO Grant	\$ 4,545	2 Project Supplies	\$ 5,250
		3 Project Equipment	\$ 80,000
		4 Project Fees	\$ 1,857
Revised Total Resources	\$ 200,000	Revised Total Requirements	\$ 200,000

Comments: Fund 402 is established to receive and expend SELP loan proceeds, Clean Energy Works of Oregon grant, and other possible revenues to support the replacement of the Monroe High School diesel-boiler-based HVAC system.